

# HKMA at a Glance

The Hong Kong Monetary Authority (HKMA) is the government authority in Hong Kong responsible for maintaining monetary and banking stability.

The HKMA's policy objectives are

- to maintain currency stability within the framework of the Linked Exchange Rate System;
- to promote the stability and integrity of the financial system, including the banking system;
- to help maintain Hong Kong's status as an international financial centre, including the maintenance and development of Hong Kong's financial infrastructure; and
- to manage the Exchange Fund.

The HKMA is an integral part of the Hong Kong Special Administrative Region Government but operates with a high degree of autonomy, complemented by a high degree of accountability and transparency. The HKMA is accountable to the people of Hong Kong through the Financial Secretary and through the laws passed by the Legislative Council that set out the Monetary Authority's powers and responsibilities. In his control of the Exchange Fund, the Financial Secretary is advised by the Exchange Fund Advisory Committee.

**The HKMA's offices** are at

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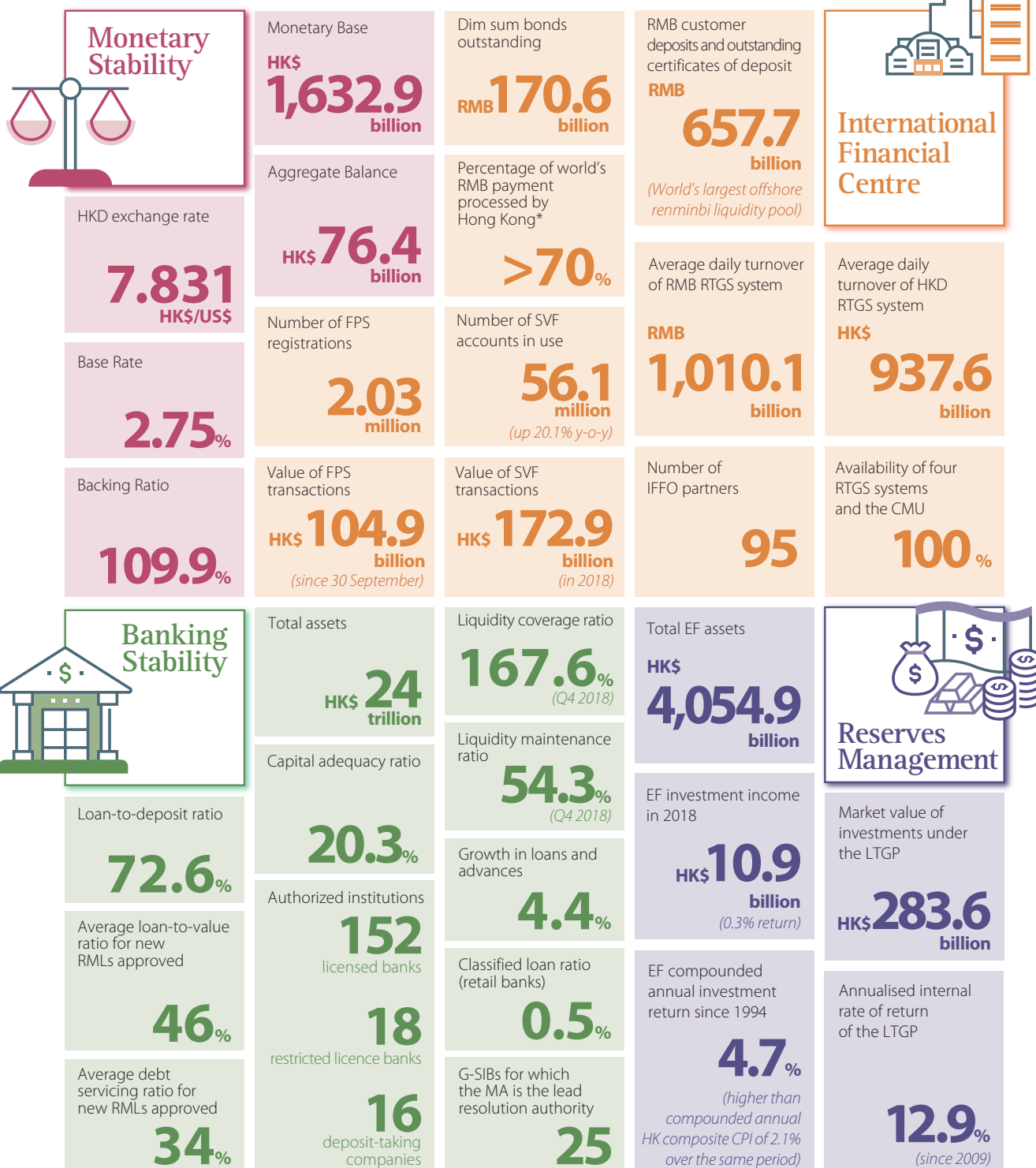


**The HKMA Information Centre** is located at 55/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong and is open from 10:00 a.m. to 6:00 p.m. Monday to Friday and 10:00 a.m. to 1:00 p.m. on Saturday (except public holidays). The Centre consists of an exhibition area and a library containing materials on Hong Kong's monetary, banking and financial affairs and central banking topics.

**The HKMA's bilingual website** ([www.hkma.gov.hk](http://www.hkma.gov.hk)) provides comprehensive information about the HKMA including its main publications and many other materials.

## HKMA at a Glance

## KEY FIGURES FOR 2018



Figures in this section refer to positions as at end-2018, unless otherwise stated.

\* According to SWIFT Survey

CMU - Central Moneymarkets Unit  
CPI - Consumer Price Index  
EF - Exchange Fund  
FPS - Faster Payment System

G-SIBs - Global systemically important banks  
IFFO - Infrastructure Financing Facility Office  
LTGP - Long-Term Growth Portfolio  
MA - Monetary Authority

RMB - Renminbi  
RMLs - Residential mortgage loans  
RTGS - Real Time Gross Settlement  
SVF - Stored value facility